

Appendix 4D  
Half-year report

1. Company details

Name of entity:	Soon Mining Limited
ABN:	45 603 637 083
Reporting period:	For the half-year ended 30 June 2022
Previous period:	For the half-year ended 30 June 2021

---

2. Results for announcement to the market

			\$
Revenues from ordinary activities			Nil
Loss from ordinary activities after tax attributable to the owners of Soon Mining Limited	down	21% to	312,922
Loss for the half-year attributable to the owners of Soon Mining Limited	down	40% to	268,247

The directors do not recommend the payment of a dividend. No dividend was paid during the period.

---

3. Net tangible assets

	Reporting period Cents	Previous period Cents
Net tangible assets per ordinary security	<u>(0.9)</u>	<u>(1.1)</u>

---

4. Control gained over entities

Not applicable

---

5. Loss of control over entities

Not applicable

---

6. Details of associates and joint venture entities

Not applicable

---

7. Audit qualification or review

The financial statements were subject to a review by the auditors and the review report is attached as part of the Interim Report.

---

**Soon Mining Limited**  
**ABN 45 603 637 083**

**Appendix 4D**  
**Half-year report**

## **8. Attachments**

The Interim Report of Soon Mining Limited for the half-year ended 30 June 2022 is attached.

---

## **9. Signed**

A handwritten signature in blue ink, appearing to be 'Ching-Tiem Huang', written over a horizontal line.

Ching-Tiem Huang  
Managing Director

14 November 2022  
Brisbane QLD

# **Soon Mining Limited**

**ABN 45 603 637 083**

**Interim Report – Half-Year Ended 30 June 2022**

**Soon Mining Limited**  
**ABN 45 603 637 083**

**Directors' report**  
**30 June 2022**

The directors present their report, together with the financial statements, on the consolidated entity (referred to hereafter as the 'Group') consisting of Soon Mining Limited (referred to hereafter as the 'company' or 'parent entity' or 'SMG') and the entities it controlled at the end of, or during, the half-year ended 30 June 2022.

**Directors**

The following persons were directors of Soon Mining Limited during the whole of the financial half-year and up to the date of this report, unless otherwise stated:

Ching-Tiem Huang  
Frederic Ferges  
Kay Ban Gan  
Tsai Yan Huang

Directors have been in office since the start of the financial period to the date of this report unless otherwise stated.

**Principal activities**

During the financial period, the principal activities of the Group consisted of mining and related activities, including exploration and preparation of mine site.

**Review of operations**

The loss of the Group for the financial period after providing income tax amounted to \$312,922 (30 June 2021: Loss \$397,722).

The net liabilities of the Group as at 30 June 2022 amount to \$309,776 (31 December 2021: net liabilities \$41,529). These net liabilities are predominately made up of cash and cash equivalents, deposits, property, plant and equipment and capitalised exploration costs, trade and other payables and financial liabilities.

**Matters subsequent to the end of financial year**

The trial gold production was periodically terminated at the end of June due to the bad general environment. With the current temporary suspension of mining activities, the Company continues to conduct exploration activities in the hope of finding areas of higher grade at minimal cost and making better preparations for formal mining in the future.

SMG had previously received the notification from ASX that it would be removed from the official list of ASX on 31 October 2022 if it does not fulfill ASX's requirements to resume share trading. Based on cost and other considerations, SMG did not pay for annual listing fees and was removed from ASX's official list on 26 August 2022.

No other matter or circumstance has arisen since 30 June 2022 that has significantly affected, or may significantly affect the Group's operations, the results of those operations, or the Group's state of affairs in future financial years.

**Other matters – Impact of Covid-19**

The impact of the Coronavirus (COVID-19) pandemic is ongoing and while it has been financially positive for the consolidated entity up to 30 June 2022, it is not practicable to estimate the potential impact, positive or negative, after the reporting date. The situation is rapidly developing and is dependent on measures imposed by the Australian Government and other countries, such as maintaining social distancing requirements, quarantine, travel restrictions and any economic stimulus that may be provided.

**Soon Mining Limited**  
**ABN 45 603 637 083**

**Directors' report**  
**30 June 2022**

**Likely developments and expected results of operations**

The Group will continue to pursue its gold mining project in Ghana, West Africa.

**Auditor's independence declaration**

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out immediately after this directors' report.

This report is made in accordance with a resolution of directors, pursuant to section 306(3)(a) of the Corporations Act 2001.

On behalf of the directors



---

Ching-Tiem Huang  
Chairman and Managing Director

Date: 14 November 2022  
Brisbane QLD


## Soon Mining Ltd

### Auditor's Independence Declaration under Section 307C of the Corporations Act 2001 to the directors of Soon Mining Ltd

As auditor for the review of the financial report of Soon Mining Ltd for the half-year ended 30 June 2022, I declare that, to the best of my knowledge and beliefs, there have been no contraventions of:

- (i) the auditor independence requirements as set out in the Corporations Act 2001 in relation to the review; and
- (ii) any applicable code of professional conduct in relation to the review.

This declaration is in respect of Soon Mining Ltd and the entities it controlled during the financial period.



Mark Taylor  
Director

HALL CHADWICK QLD

Dated at Brisbane this 14<sup>th</sup> day of November 2022

Soon Mining Limited  
ABN 45 603 637 083

**Contents**  
**30 June 2022**

Statement of profit or loss and other comprehensive income	5
Statement of financial position	6
Statement of changes in equity	7
Statement of cash flows	8
Notes to the financial statements	9
Directors' declaration	14
Independent auditor's review report to the members of Soon Mining Limited	15

**General information**

The financial statements cover Soon Mining Limited as a consolidated entity consisting of Soon Mining Limited and the entity it controlled at the end of, or during, the half-year. The financial statements are presented in Australian dollars, which is Soon Mining Limited's functional and presentation currency.

Soon Mining Limited is a listed public company limited by shares, incorporated and domiciled in Australia. Its registered office and principal place of business are:

**Registered office**

1G, 528 Compton Road  
Stretton QLD 4116

**Principal place of business**

1G, 528 Compton Road  
Stretton QLD 4116

A description of the nature of the consolidated entity's operations and its principal activities are included in the directors' report, which is not part of the financial statements.

The financial statements were authorised for issue, in accordance with a resolution of directors, on 14 November 2022.

Statement of profit or loss and other comprehensive income  
For the half-year ended 30 June 2022

	Note	Half-year ended 30 Jun 2022 \$	Half-year ended 30 Jun 2021 \$
<b>Sales revenue</b>	2	305,017	0
<b>Other income</b>		4	1
<b>Expenses</b>			
Consulting fees		(204,661)	(170,050)
Interest expenses		(16,729)	(11,123)
Professional fees		(70,149)	(105,980)
Travelling expenses		(5,344)	(3,302)
Administration expenses		(240,096)	(38,802)
Directors fees		(18,000)	(18,000)
Employee benefit expenses		(15,576)	(5,921)
Unrealised foreign exchange gain/(loss)		(1,315)	(1,748)
Depreciation expenses		(46,073)	(42,797)
<b>Loss before income tax expense</b>		(312,922)	(397,722)
Income tax expense		-	-
<b>Loss after income tax expense</b>		(312,922)	(397,722)
<b>Other comprehensive income</b>			
<i>Items that may be reclassified subsequently to profit or loss when specific condition are met</i>			
Exchange (loss)/gain on translation of foreign operations		44,675	23,190
Other comprehensive (loss)/ income for the half-year, net of tax		44,675	23,190
<b>Total comprehensive loss for the half-year</b>		<u>(268,247)</u>	<u>(374,532)</u>
		<b>Cents</b>	<b>Cents</b>
<b>Loss per share for loss from continuing operations attributable to the owners of Soon Mining Limited</b>			
Basic earnings per share		(0.2)	(0.3)
Diluted earnings per share		(0.2)	(0.3)

The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes



Statement of financial position  
 As at 30 June 2022

	Note	30 Jun 2022 \$	31 Dec 2021 \$
<b>Assets</b>			
<b>Current assets</b>			
Cash and cash equivalents	3	312,485	404,235
Trade and other receivables		3,699	3,803
Other current assets	4	35,954	50,720
<b>Total current assets</b>		<u>352,138</u>	<u>458,758</u>
<b>Non-current assets</b>			
Property, plant and equipment		133,985	172,892
Exploration and evaluation assets	5	1,095,637	1,034,464
<b>Total non-current assets</b>		<u>1,229,622</u>	<u>1,207,356</u>
<b>Total assets</b>		<u>1,581,760</u>	<u>1,666,114</u>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Trade and other payables	6	788,394	557,176
Financial liabilities	7	1,103,142	1,150,467
<b>Total current liabilities</b>		<u>1,891,536</u>	<u>1,707,643</u>
<b>Total liabilities</b>		<u>1,891,536</u>	<u>1,707,643</u>
<b>Net liabilities</b>		<u>(309,776)</u>	<u>(41,529)</u>
<b>Equity</b>			
Issued capital	8	7,490,719	7,490,719
Reserves		41,637	(3,038)
Accumulated losses		(7,842,132)	(7,529,210)
<b>Total equity</b>		<u>(309,776)</u>	<u>(41,529)</u>

The above statement of financial position should be read in conjunction with the accompanying notes

**Statement of changes in equity**  
**For the half-year ended 30 June 2022**

<b>Consolidated</b>	<b>Share Capital \$</b>	<b>Reserves \$</b>	<b>Accumulated Losses \$</b>	<b>Total equity \$</b>
Balance at 1 January 2021	6,364,323	(61,986)	(6,755,876)	(453,539)
Loss for the year	-	-	(397,722)	(397,722)
Other comprehensive income for the half-year, net of tax	-	23,190	-	23,190
Total comprehensive loss for the half-year	-	23,190	(397,722)	(374,532)
Balance at 30 June 2021	<u>6,364,323</u>	<u>(38,796)</u>	<u>(7,153,598)</u>	<u>(828,071)</u>
<b>Consolidated</b>	<b>Share Capital \$</b>	<b>Reserves \$</b>	<b>Accumulated Losses \$</b>	<b>Total equity \$</b>
Balance at 1 January 2022	7,490,719	(3,038)	(7,529,210)	(41,529)
Loss for the year	-	-	(312,922)	(312,922)
Other comprehensive income for the half-year, net of tax	-	44,675	-	44,675
Total comprehensive loss for the half-year	-	44,675	(312,922)	(268,247)
Balance at 30 June 2022	<u>7,490,719</u>	<u>41,637</u>	<u>(7,842,132)</u>	<u>(309,776)</u>

*The above statement of changes in equity should be read in conjunction with the accompanying notes*

Statement of cash flows  
For the half-year ended 30 June 2022

	Half-year ended 30 Jun 2022 \$	Half-year ended 30 Jun 2021 \$
<b>Cash flows from operating activities</b>		
Receipts from customers	305,017	-
Payments to suppliers and employees	(319,811)	(135,220)
Interest received	4	1
Interest paid	(7,000)	(11,123)
	<u>(21,790)</u>	<u>(146,342)</u>
Net cash from operating activities		
<b>Cash flows from investing activities</b>		
Payments for property, plant and equipment	-	(3,834)
Payments for exploration and evaluation	(5,806)	(68,209)
	<u>(5,806)</u>	<u>(72,043)</u>
Net cash used in investing activities		
<b>Cash flows from financing activities</b>		
Repayment of borrowings	(306,188)	-
Proceeds from borrowings	226,373	105,717
	<u>(79,815)</u>	<u>105,717</u>
Net cash from financing activities		
Net increase/(decrease) in cash and cash equivalents	(107,411)	(112,668)
Cash and cash equivalents at the beginning of the financial half-year	404,234	267,809
Effects of exchange rate changes on cash and cash equivalents	15,662	(6,696)
	<u>312,485</u>	<u>148,445</u>
Cash and cash equivalents at the end of the financial half-year	3	3

The above statement of cash flows should be read in conjunction with the accompanying notes

**Notes to the financial statements**  
**30 June 2022**

**Note 1. Significant accounting policies**

These general purpose financial statements for the interim half-year reporting period ended 30 June 2022 have been prepared in accordance with Australian Accounting Standard AASB 134 'Interim Financial Reporting' and the Corporations Act 2001, as appropriate for for-profit oriented entities. Compliance with AASB 134 ensures compliance with International Financial Reporting Standard IAS 34 'Interim Financial Reporting'.

These general purpose financial statements do not include all the notes of the type normally included in annual financial statements. Accordingly, these financial statements are to be read in conjunction with the annual report for the year ended 31 December 2021 and any public announcements made by the company during the interim reporting period in accordance with the continuous disclosure requirements of the Corporations Act 2001.

The principal accounting policies adopted are consistent with those of the previous financial year and corresponding interim reporting period, unless otherwise stated.

**New or amended Accounting Standards and Interpretations adopted**

The Group has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

**Going Concern**

The financial report has been prepared on a going concern basis. This basis presumes that funds will be available to finance future operations and that the realisation of assets and liabilities will occur in the normal course of business. The Group's ability to adopt the going concern assumption will depend on the Group being able to manage its liquidity requirement.

As disclosed in the financial report, the group recorded a loss of \$312,922 and cash outflows from operations of \$21,790 for the half year ended 30 June 2022 (2021: loss of \$397,722, cash outflow from operations of \$146,342). The group expects further losses due to ongoing exploration costs until alluvial gold mining operations are fully established.

SMG had previously received notification from ASX that it would be removed from the ASX official list on 31 October 2022 if it did not fulfill ASX's requirements to resume share trading. Based on cost and other considerations, SMG did not pay for annual listing fees and was removed from ASX's official list on 26 August 2022.

The Group has previously been successful in negotiating with loan holders for partial conversion of loans into equity of the company, and for deferral of the repayment date of the remaining loan balances to 30 April 2023, being 12 months from the date of signing the 31 December 2021 financial report. The Directors will continue to negotiate with loan holders for an extension to the deferred repayment date to assist the company to meet its financial obligations.

The Group is currently assessing how best to develop and exploit its tenements. After obtaining the license from the Environmental Protection Agency and relevant operating licenses, the Group has carried out a gold production program to ensure the feasibility of future mining activities. The Group will continue to assess the feasibility of undertaking mining operations and will also consider the potential to realise value from the sale of the tenements to prospective buyers.

The Group is actively managing its working capital expenditure and is also working with its creditors to extend repayment terms.

In the event that the group is unable to secure future funding requirements, either through equity raising, loans or revenue generated from mining of alluvial gold, there exists a material uncertainty that may cast significantly doubt on the group's ability to continue as a going concern and therefore, the Group may be unable to realise its assets and discharge its liabilities in the normal course of business. Nevertheless, after taking into account the current financial position of the Group, and its planned liquidity actions, the Group has a reasonable expectation that it will have adequate resources to fund its future operational requirements for a period of at least 12 months from the date of signing this financial report and for these reasons it continues to adopt the going concern basis in preparing the financial report.

Notes to the financial statements  
30 June 2022

The economic impacts of the COVID-19 coronavirus outbreak, which occurred during the year, remain uncertain. It is possible that there will be subdued economic wide activity during the half year ended 30 June 2022. To date, COVID-19 has had minimal impact on the business, however, in this environment the directors acknowledge it does have the potential to affect parts of the business, particularly its ability to raise capital and its ability to start proposed current and future projects, including but not limited to, the Group's proposed Kwahu Praso Gold Project.

**Note 2. Sales revenue**

	<b>Consolidated</b>	
	<b>30 Jun 2022</b>	<b>30 Jun 2021</b>
	\$	\$
Alluvial gold production	305,017	-
	<u>305,017</u>	<u>-</u>

**Note 3. Cash and cash equivalents**

	<b>Consolidated</b>	
	<b>30 Jun 2022</b>	<b>31 Dec 2021</b>
	\$	\$
Cash at bank	311,759	403,545
Cash on hand	726	690
	<u>312,485</u>	<u>404,235</u>

**Note 4. Other current assets**

	<b>Consolidated</b>	
	<b>30 Jun 2022</b>	<b>31 Dec 2021</b>
	\$	\$
Deposits	327,372	325,553
Less: Provision for Doubtful Deposits	(291,418)	(291,418)
Prepayments	-	16,585
	<u>35,954</u>	<u>50,720</u>

**Note 5. Exploration and Evaluation**

	<b>Consolidated</b>	
	<b>30 Jun 2022</b>	<b>31 Dec 2021</b>
	\$	\$
Exploration phase costs – at cost	<u>1,095,637</u>	<u>1,034,464</u>

Notes to the financial statements  
30 June 2022

**Note 5. Exploration and Evaluation (continued)**

**Consolidated**  
**30 Jun 2022    30 Jun 2021**

The capitalised exploration assets carried forward above has been determined as follows:

Balance at beginning of the year	1,034,464	899,198
Expenditure incurred during the year	5,806	79,460
Foreign exchange on conversion	55,367	55,806
Balance at end of the year	1,095,637	1,034,464

**Note 6. Trade and other payables**

**Consolidated**  
**30 Jun 2022    31 Dec 2021**  
**\$                    \$**

Unsecured liabilities:

Trade payables	788,394	554,077
Other payables	-	3,099
	788,394	557,176

Financial liabilities at amortised cost classified as trade and other payables

**Consolidated**  
**30 Jun 2022    31 Dec 2021**  
**\$                    \$**

Trade and other payables		
- Total current	788,394	557,176
- Total non-current	-	-
	788,394	557,176

Included in the total amount of trade payables due at year end, \$698,922 is due to related parties.

**Note 7. Financial liabilities**

	<b>Consolidated</b>	
	<b>30 Jun 2022</b>	<b>31 Dec 2021</b>
	<b>\$</b>	<b>\$</b>
Loans from directors	187,927	264,674
Loans from shareholders	334,579	334,525
Loans from related entity	580,636	551,268
	<u>1,103,142</u>	<u>1,150,467</u>

**Note 8. Equity - issued capital**

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of shares or options are shown in equity as a deduction, net of tax, from the proceeds.

	<b>Consolidated</b>	
	<b>30 Jun 2022</b>	<b>31 Dec 2021</b>
	<b>\$</b>	<b>\$</b>
163,854,303 fully paid ordinary shares	7,914,137	7,914,137
Shares issue costs	(423,418)	(423,418)
	<u>7,490,719</u>	<u>7,490,719</u>

**Movements in ordinary share capital**

	<b>2022</b>	
	<b>No.</b>	<b>\$</b>
Balance at the beginning of the year	163,854,803	7,490,719
Issue of shares to the market	-	-
Shares issue costs	-	-
	<u>163,854,803</u>	<u>7,490,719</u>
Balance at end of the year	<u>163,854,803</u>	<u>7,490,719</u>

**Movements in ordinary share capital**

	<b>2021</b>	
	<b>No.</b>	<b>\$</b>
Balance at the beginning of the year	163,854,803	7,490,719
Issue of shares to the market	-	-
Shares issue costs	-	-
	<u>163,854,803</u>	<u>7,490,719</u>
Balance at end of the year	<u>163,854,803</u>	<u>7,490,719</u>

**Notes to the financial statements**  
**30 June 2022**

**Note 9. Fair Value Measurement**

The carrying amounts of trade and other receivables and trade and other payables are assumed to approximate their fair values due to their short-term nature.

**Note 10. Contingent liabilities**

There have been no changes in contingent liabilities or contingent assets since the end of the previous annual reporting period.

**Note 11. Segment reporting**

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker. The chief operating decision maker has been identified as the Board which makes strategic decisions.

**Identification of reportable segments**

The Group has identified its operating segments based on the internal reports that are reviewed and used by the board of Directors (chief operating decision makers) in assessing performance and in determining the allocation of resources. Accordingly, management currently identifies the Group as having only one reportable segment, as at 30 June 2022. There have been no changes in the operating segment during the year. All significant operating decisions are based upon analysis of the Group as one segment. The financial results from this segment are equivalent to the consolidated financial statement of the entity as a whole.

**Note 12. Events after the reporting period**

The trial gold production was periodically terminated at the end of June due to the bad general environment. With the current temporary suspension of mining activities, the Company continues to conduct exploration activities in the hope of finding areas of higher grade at minimal cost and making better preparations for formal mining in the future.

SMG had previously received the notification from ASX that it would be removed from the official list of ASX on 31 October 2022 if it does not fulfill ASX's requirements to resume share trading. Based on cost and other considerations, SMG did not pay for annual listing fees and was removed from ASX's official list on 26 August 2022.

No other matter or circumstance has arisen since 30 June 2022 that has significantly affected, or may significantly affect the Group's operations, the results of those operations, or the Group's state of affairs in future financial years.

*Other matter – Impact of Covid-19*

The impact of the Coronavirus (COVID-19) pandemic is ongoing and while it has been financially positive for the consolidated entity up to 30 June 2022, it is not practicable to estimate the potential impact, positive or negative, after the reporting date. The situation is rapidly developing and is dependent on measures imposed by the Australian Government and other countries, such as maintaining social distancing requirements, quarantine, travel restrictions and any economic stimulus that may be provided.



**Soon Mining Limited**  
**ABN 45 603 637 083**

**Directors' declaration**  
**30 June 2022**

In the directors' opinion:

- the attached financial statements and notes comply with the Corporations Act 2001, Australian Accounting Standard AASB 134 'Interim Financial Reporting', the Corporations Regulations 2001 and other mandatory professional reporting requirements;
- the attached financial statements and notes give a true and fair view of the consolidated entity's financial position as at 30 June 2022 and of its performance for the financial half-year ended on that date; and
- there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of directors made pursuant to section 303(5)(a) of the Corporations Act 2001.

On behalf of the directors



---

Ching-Tiem Huang  
Director

14 November 2022  
Brisbane

# Soon Mining Ltd

## Independent Auditor's Review Report to the members of Soon Mining Ltd

### Disclaimer of Conclusion

We have reviewed the accompanying half-year financial report of Soon Mining Ltd ("the company") which comprises the consolidated statement of financial position as at 30 June 2022, the consolidated statement of profit or loss and other comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows for the half-year ended on that date, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration.

Based on our review, which is not an audit, we do not express a conclusion on the accompanying half-year financial report of Soon Mining Ltd. Because of the significance of the matter described in the Basis for Disclaimer of Conclusion section of our report, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for a conclusion on this half-year financial report.

### Basis for Disclaimer of Conclusion

We draw attention to Note 1 in the half-year financial report which indicates that, for the half-year to 30 June 2022, the group incurred a net loss of \$312,922 (2021: half-year loss of \$397,722) and a net cash outflow from operating activities of \$21,790 (2021: half-year outflow of \$146,342). Note 1 also indicates that the company has been delisted from the ASX, and is considering its options to negotiate for the deferral or conversion of existing loan balances which are due for repayment within 12 months of 30 June 2022. The directors of the company are unable to provide evidence to confirm how the company will continue to meet the going concern assumption for at least the next 12 months from the date of this Review Report given the uncertainty of achieving successful negotiations with loan holders and sourcing sufficient cash inflows. We have been unable to obtain alternative evidence which would provide sufficient appropriate audit evidence as to whether the Company may be able to meet its debts as and when they become due and payable, and hence remove significant doubt of its ability to continue as a going concern within 12 months of the date of this Review Report.

We conducted our review in accordance with ASRE 2410 Review of a Financial Report Performed by the Independent Auditor of the Entity. We are independent of the Company in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards) (the Code) that are relevant to our audit of the annual financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the Corporations Act 2001 which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's review report.

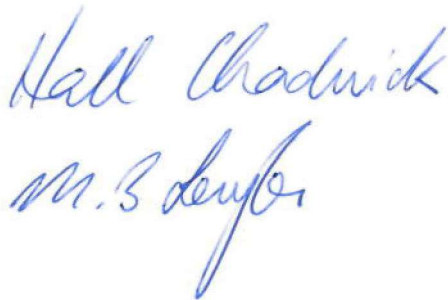
### **Directors' Responsibility for the Half-Year Financial Report**

The directors of the company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the Corporations Act 2001 and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility for the Review of the Financial Report**

Our responsibility is to express a conclusion on the half-year financial report based on our review. ASRE 2410 requires us to conclude whether we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the Corporations Act 2001 including giving a true and fair view of the Company's financial position as at 31 December 2021 and its performance for the half-year ended on that date, and complying with Accounting Standard AASB 134 Interim Financial Reporting and the Corporations Regulations 2001.

However, because of the significance of the matter described in the Basis for Disclaimer of Conclusion section of our report, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for a review conclusion on this half-year financial report.



Mark Taylor  
Director

HALL CHADWICK QLD

Dated at Brisbane this 14<sup>th</sup> day of November 2022

---