

05 June 2020

ASX Announcement

Cooperative Partnership for the Kwahu Praso mining area

Further to the announcement made on 29 May 2020, Soon Mining Limited (“SMG”) is pleased to announce that the prospective cooperative partner, who had issued a letter of intent to SMG, is Tian-Yuan International Ghana Company Limited.

Tian-Yuan International Ghana Company Limited (“Tian-Yuan”) was incorporated in 2012 and has focused on the mining of placer gold in the region. Given its experience in Ghana, the company is familiar with the mining laws and regulations of Ghana, and has sufficient machinery and equipment for gold placer mining activities. As such, from Tian-Yuan point of view, a cooperative partnership with SMG may be strategically beneficial.

As previously mentioned, the Board is now considering this letter of intent and the Managing Director is currently negotiating the terms of the agreement. At the same time, the Board is widening its search for other potential partners that may further benefit SMG and its shareholder in continuing its mining activities.

END

Ching-Tiem Huang
Managing Director