

31 October 2018**SOON MINING LIMITED (ASX: SMG)****QUARTERLY ACTIVITIES REPORT
FOR THE QUARTER ENDED 30 SEPTEMBER 2018****Kwahu Praso Project (100% SMG)****EPA Progress**

Since the last quarter (the second quarter of 2018), the Company has made consistent effort in communicating with the key opinion leaders in Osuben community to seek their support for mining in their community. All the opinion leaders attended a meeting held by the Company on 19th October 2018, and there was a growing consensus between local residents and Company's mining plan and social contribution programs in the community. The Company is optimistic and pleased with the outcome of the meeting and will continue to follow up to obtain the EPA permit and thereby to commence the mining activities as soon as possible.

Joint Venture

The Company has entered into a 2 year mining rights agreement on the 14th of September 2018 under a Joint Venture for alluvial gold in the Akyem Adukrom Project. As per the agreement, SMG is able to commence shortly the alluvial gold mining activity within the designated area.

The Akyem Adukrom Project is located on Kibi gold belt which is one of the four main gold belts of Southern Ghana which is approximately 70 kilometers northwest of the capital Accra and approximately 90 kilometers from SMG's own concession, Kwahu Praso Project. The Akyem Adukrom Project has all necessary mining licenses and given that this is a large-scale mine site, it is allowed by the Ghanaian Government to legally carry out alluvial and lode gold mining activities without violation of the mining ban imposed by the Ghanaian Government. Therefore, the mining activities in the Akyem Adukrom Project will be prioritized over the Konongo Project. The Company has started the preparation work actively for upcoming mining activity in mid-October and all the necessary equipment had already arrived at the mine site.

Company

Company's Half Year Interim Report as at 30 June 2018 was lodged with ASX on 13th September 2018.

Quarterly Activities Report

For the quarter ended 30 September 2018 (Cont'd)

Disclosure of Information relating to Listing Rule 5.3

5.3.1 See heading 'Quarterly Activities Report' above for more details.

5.3.2 There are no existing activities relating to production as at 30 September 2018.

5.3.3 The Project is located near Kwahu Praso in the Kwahu South District in the Eastern Region of Ghana. It is about 130 km northwest of Accra, the capital of Ghana.

The Project concession covers an area of 82.74 km² including 63.0 km² within the mining lease area and the surrounding 19.74 km² retained under a prospecting license. The mining lease has a mining tenure of 14 years with a current expiry date of 11 July 2027. The prospecting license is currently being process for renewal. No mining tenements were acquired or disposed of during the quarter.

There are no beneficial percentage interests held in farm-in or farm-out agreements at the end of the quarter.

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ENDS

Ching-Tiem Huang

Managing Director