

31 July 2019**SOON MINING LIMITED (ASX: SMG)****QUARTERLY ACTIVITIES REPORT
FOR THE QUARTER ENDED 30 JUNE 2019****Kwahu Praso Project (100% SMG)**

Following the signing of the Corporate Social Responsibility Agreement (CSR Agreement) between the Company and the Osubeng Chiefs, opinion leaders and community representatives in February 2019, the Company continues to proceed to the next stage which is the submission of Environmental and Social Impacts Assessment (ESIA) Report that includes the Scoping Report and Impact Assessment Report. The Company has submitted the Scoping Report in July 2019, and the Impact Assessment Report is also in full swing. Upon completion of the ESIA, it can be submitted to Ghana Environmental Protection Agency (EPA) for their review and approval.

In order to maximize the efficiency of production for the Company after obtaining the EPA approval in the near future, while conducting the ESIA report, the Company also conducts on-site explorations together with geological analysis experts, environmental protection consultant, drilling engineers and other professionals to obtain sufficient data for analysis and evaluation to facilitate future mining activities.

Joint Venture

During this quarter, the Company main focus was on the EPA progress of Kwahu Praso Project and hence our Akeum Adukrom Project was temporarily put on hold. However, the Company would continue to advance the progress in due course.

Company

The Company's Annual General Meeting was held on 20th May 2019 in Australia and all resolutions had been passed.

Quarterly Activities Report

For the quarter ended 30 JUNE 2019 (Cont'd)

Disclosure of Information relating to Listing Rule 5.3

5.3.1 See heading 'Quarterly Activities Report' above for more details.

5.3.2 There are no existing activities relating to production as at 30 June 2019.

5.3.3 The Project is located near Kwahu Praso in the Kwahu South District in the Eastern Region of Ghana. It is about 130 km northwest of Accra, the capital of Ghana.

The Project concession covers an area of 82.74 km² including 63.0 km² within the mining lease area and the surrounding 19.74 km² retained under a prospecting license. The mining lease has a mining tenure of 14 years with a current expiry date of 11 July 2027. The prospecting license is currently being process for renewal. No mining tenements were acquired or disposed of during the quarter.

There are no beneficial percentage interests held in farm-in or farm-out agreements at the end of the quarter.

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ENDS

Ching-Tiem Huang

Managing Director