

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/2013, 01/09/16

Name of entity

Soon Mining Limited

ABN

45 603 637 083

Quarter ended ("current quarter")

31-Dec-19

Consolidated statement of cash flows

		Current quarter	Year to date (12 months)
		SA'000	SA'000
1.0	Cash flows related to operating activities		
1.1	Receipts from Customers	-	-
	Payments for		
	(a) exploration & evaluation	-	-
1.2	(b) development	-	-
	(c) production	-	-
	(d) staff cost	-	-
	(d) administration and corporate costs	(55)	(199)
1.3	Dividends received	-	-
1.4	Interest received	-	-
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Research and development refunds	-	-
1.8	Other (provide details if material)	-	-
	Net Cash from/(used in) operating activities	(55)	(199)
2.0	Cash flows related to investing activities		
	Payments to acquire:		
	(a) Property, plant and equipment	0	(1)
2.1	(b) Tenements	-	-
	(c) Investments	(13)	(89)
	(d) Other non-current assets	-	-
	Proceeds from the disposal of:		
	(a) Property, plant and equipment	-	-
2.2	(b) Tenements	-	-
	(c) Investments	-	-
	(d) Other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends Received	-	-
2.5	Other (provide detail if material)	-	-
2.6	Net Cash from/(used in) investing activities	(13)	(90)
3.0	Cash flows from financing activities		
3.1	Proceeds from issues of shares	-	-
3.1	Proceeds from issue of convertible notes	-	-
3.3	Proceeds from exercise of share options	-	-
3.4	Transaction costs related to issues of shares, convertible notes or options	-	-
3.5	Proceeds from borrowings	151	213
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends Paid	-	-
3.9	Other (provide detail if material)	-	-
3.1	Net Cash from/(used in) financing activities	151	213
4.0	Net increase (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at the beginning of period	5	175
4.2	Net cash from/(used in) operating activities	(55)	(199)
4.3	Net Cash from/(used in) investing activities	(13)	(89)
4.4	Net Cash from/(used in) financing activities	151	213
4.5	Effect of movement in exchange rates on cash held	(2)	(14)
4.6	Cash and cash equivalents at the end of period	86	86
5.0	Reconciliation of cash and cash equivalents		
5.1	Bank balances	86	86
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at the end of quarter	86	86

6.0	Payments to directors of the entity, and their associates	Current quarter SA'000
6.1	Aggregate amount of payments to the parties included in item 1.2	-
6.2	Aggregate amount of cash flow from loans to these parties included in item 2.3	-

6.3 Include below and explanation necessary for an understanding of the transactions included in items 6.1 and 6.2

The amount at 6.1 above represents non-executive director and executive directors' salaries (including superannuation guarantee) and consulting fees to associates of the directors.

7.0	Payments to related entities of the entity and their associates	Current quarter SA'000
7.1	Aggregate amount of payments to the parties included in item 1.2	-
7.2	Aggregate amount of cash flow from loans to these parties included in item 2.3	-

7.3 Include below and explanation necessary for an understanding of the transactions included in items 7.1 and 7.2

8.0	Financing facilities available	Amount available SA'000	Amount used SA'000
8.2	<i>Add notes as necessary for an understanding of the position.</i> Loan facilities		
8.2	Credit standby arrangements		
8.3	Other (please specify)		

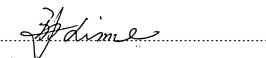
8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured.

9.0	Estimated cash outflows for next quarter	SA'000
9.1	Exploration and evaluation	-
9.2	Development	40
9.3	Production	-
9.4	Staff Costs	-
9.5	Administration and corporate costs	20
9.6	Other (provide details if material)	-
9.7	Total estimated cash outflows	60

10.0	Changes in interests in mining tenements	Tenement reference and location	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
10.1	Interests in mining tenements and petroleum tenements relinquished, reduced or lapsed				
10.2	Interests in mining tenements and petroleum tenements acquired or increased				

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- 2 This statement gives a true and fair view of the matters disclosed.

Sign here: 
(Director/Company secretary)

Date: 31/01/2020

Print name: CHI, Ching-Ling

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Statement of Cash Flows apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
- 3 Dividend received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.